

Agthia Appoints Alan Smith as Group's New Chief Executive Officer

Abu Dhabi, UAE, July 07, 2020 - Agthia Group PJSC, one of the region's leading food and beverages companies, today announced the appointment of Alan Smith as its new Chief Executive Officer. Alan succeeds H.E. Engineer Jamal Salem Al Dhaheri, Acting CEO of Agthia Group, who was appointed in March 2020 by Agthia's Board of Directors for a transition period.

Alan Smith, joins Agthia Group with robust experience in managing international markets across the FMCG industry covering the Middle East and Pakistan. His breadth of knowledge and expertise in driving growth in new markets and leading global operations underpins his success in the region, as a proven leader. Alan holds strong cross functional experience having led strategic initiatives, business turnarounds, manufacturing build outs and multi-country operations as a business leader. His most recent position was with Mondelez International as Managing Director – Middle East & Pakistan where he spent more than 19 years of his professional career in various leadership roles overseeing sales, logistics and operations for the GCC and ensuring growth across the business.

H.E. Khalifa Sultan Al Suwaidi, Chairman, Agthia Group and Chief Investment Officer at ADQ, said: "We are delighted to welcome Alan Smith as CEO of Agthia Group, and extend our gratitude to H.E. Engineer Jamal Salem Al Dhaheri, Acting CEO of Agthia Group, for his steadfast leadership during the transition period."

"As Agthia Group expects to continue expanding operations across regional markets and diversifying product offerings, Alan's depth of experience and track record of success in the industry will be instrumental. We anticipate that under his leadership Agthia will continue to capitalize on its position as a key player in the UAE's food and beverage industry to further its international expansion projects, deliver value to our shareholders and contribute to Abu Dhabi efforts to develop key sectors of the non-oil economy."

The appointment of Alan Smith as CEO of Agthia Group comes at a time when the company remains focused on its commitment to expansion and growth as a leading F&B company.

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About Agthia

Agthia Group is a leading Abu Dhabi based food and beverage company. Established in 2004, the Company is listed on the Abu Dhabi Securities Exchange (ADX) and has the symbol “AGTHIA”. Through Senaat, the Agthia Group is part of ADQ, one of the region’s largest holding companies with a diverse portfolio of major enterprises spanning key sectors of Abu Dhabi’s non-oil economy.

The Company’s assets are located in the UAE, Saudi Arabia, Kuwait, Oman, Egypt and Turkey. Agthia offers a world class portfolio of integrated businesses providing high quality and trusted food and beverage products for customers and consumers across the UAE, GCC, Turkey and the wider Middle East. More than 4,000 employees are engaged in manufacturing, distribution and marketing various food and beverage products: Water (Al Ain, Al Bayan, Alpin Natural Spring Water, Bambini); Flour (Grand Mills); Animal Feed (Agrivita); Juices (Al Ain Fresh, Capri Sun); Dairy (Yoplait); Processed Food (Al Ain Tomato Paste, Frozen Vegetable); Ambient and Frozen Bakery (Grand Mills). For more information: www.agthia.com | corpcoms@agthia.com | Tel: 971 2 506 0600.

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